

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 04, 2004

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 07, 2004
Maturity Date: January 06, 2005
CUSIP Number: 912795RU7

High Rate: 1.685% Investment Rate 1/: 1.716% Price: 99.574069

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 90.79%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,089,000	\$ 17,008,365
Noncompetitive	1,635,572	1,635,572
FIMA (noncompetitive)	356,300	356,300
SUBTOTAL	41,080,872	19,000,237 2/
Federal Reserve	6,779,576	6,779,576
TOTAL	\$ 47,860,448	\$ 25,779,813

Median rate 1.675%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.670%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,080,872 / 19,000,237 = 2.16

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,236,787,000